

DAILY UPDATE June 13, 2025

MACROECONOMIC NEWS

US Economy - US PPI (MoM) for May rose 0.1%, below the 0.2% forecast but an improvement from -0.2% previously, suggesting mild producer-side inflation. The lower-than-expected reading, driven partly by cheaper services like airfares, aligns with soft consumer inflation data and a cooling labor market. Markets expect the Fed to hold rates steady next week and potentially cut in September.

US-China Trade Talks - US President Trump reignited tariff concerns by warning he may soon raise auto tariffs, just a day after declaring the US-China trade deal "done." He plans to send letters to key trading partners outlining his tariff proposals ahead of the July 9th deadline, emphasizing a take-it-or-leave-it approach. With his earlier 90-day pause on broader tariffs ending July 8th and only one deal secured (with the UK), uncertainty looms over pending trade negotiations.

US Market - US stock futures fell sharply after reports that Israel launched strikes on Iran, with no US involvement confirmed. S&P 500 Futures dropped 1.5%, NASDAQ 100 Futures 1.7%, and Dow Futures 1.3%. The news fueled geopolitical fears, pressuring markets despite earlier gains driven by Oracle's AI-fueled rally and soft inflation data. Boeing and GE shares slumped following a fatal Air India crash involving a 787 Dreamliner. Oil trimmed losses on fears of Middle East supply disruptions. PPI data came in cooler than expected, reinforcing expectations of a Fed rate cut by September.

CORPORATE NEWS

ERAL - PT Sinar Eka Selaras will distribute a cash dividend of IDR 41 billion, or IDR 8/share, from its 2024 net profit of IDR 201 billion, as approved in the AGMS on June 5th, 2025. The dividend will be paid entirely from retained earnings, with no prior interim dividend. The cum-dividend date is June 17th, 2025, and payment is scheduled for July 4th, 2025.

KINO - PT Kino Indonesia will distribute a cash dividend of IDR 44 billion for the 2024 fiscal year, equivalent to IDR 32/share or 49% of its net profit, as approved in the AGMS on June 10th, 2025. The cum-dividend date on the regular market is set for June 18th, 2025, with payment scheduled for July 11th, 2025.

Equity Markets

	Closing	% Change
Dow Jones	42,968	0.24
NASDAQ	19,662	0.24
S&P 500	6,045	0.38
MSCI excl. Jap	785	-0.52
Nikkei	37,575	-1.57
Shanghai Comp	3,398	-0.14
Hang Seng	23,970	-0.27
STI	3,905	-0.45
JCI	7,204	-0.25
Indo ETF (IDX)	15	0.28
Indo ETF (EIDO)	19	-0.05

Currency

	Closing	Last Trade
US\$ - IDR	16,243	16,243
US\$ - Yen	143.48	143.11
Euro - US\$	1.1584	1.1551
US\$ - SG\$	1.279	1.280

Commodities

	Last	Price Chg	%Chg
Oil NYMEX	73.4	5.1	7.5
Oil Brent	74.6	4.72	6.8
Coal Newcastle	104.6	0.15	0.1
Nickel	15142	-35	-0.2
Tin	32644	-6	0.0
Gold	3430	60.1	1.8
CPO Rott	1295		
CPO Malay	3849	8	0.2

Indo Gov. Bond yields

	Last	Yield Chg	%Chg
1 year	6.165	0.01	0.10
3 year	6.244	0.00	0.00
5 year	6.300	0.00	0.03
10 year	6.684	0.00	-0.03
15 year	6.948	0.00	0.00
30 year	6.995	0.00	0.06

PT. Panin Asset Management

JSX Building Tower II, 11th Floor

Jl. Jend. Sudirman Kav. 52-53, Jakarta 12190

T : (021) 515-0595, F : (021) 515-0601

CORPORATE NEWS

MKPI - PT Metropolitan Kentjana (Pondok Indah Group) will distribute a cash dividend of IDR 690 billion, or IDR 728/share, representing 70% of its 2024 net profit of IDR 985 billion, as approved in the AGMS on June 10th, 2025. An additional IDR 1 billion is allocated to reserves, while the remaining IDR 294 billion will fund ongoing projects. The cum-dividend date is June 18th, 2025, and payment is scheduled for July 10th, 2025.

SUNI – PT Sunindo Pratama will distribute a cash dividend of IDR 50 billion, or IDR 20/share, representing 24% of its 2024 net profit of IDR 205 billion, as approved in the AGMS on June 12th, 2025. The cum-dividend date on the regular market is June 20th, 2025, with payment scheduled for July 16th, 2025. Based on the June 12th share price of IDR 845, the dividend yield is approximately 2.46%.

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